



POLICY ON FUNDS USE & STUDENT SPECIFIC DONATIONS

1 – Unless otherwise noted, any student specific donations made during a matching challenge campaign do count toward the challenge goal, but any matching grants earned are made to the General Fund, not into any specific student’s fund.

2 – Student Specific Donations made for students in the process of applying to college will be held for that student for two years, giving the student time to try the following year, if not admitted to college in the first year. If, after two years, the student is unable to gain admission to a US college, or has decided not to pursue that goal, or is not continuing for any other reason, then any remaining student specific funds (after requested reimbursements have been paid) will be moved into the General Fund in order to support future students.

3 – For students who do come to the US for college, once they have completed their undergraduate studies or have ended their studies for any other reason, any remaining Student Specific Funds will then be transferred into the General Fund in order to support future students.

4 – Money from the General Fund may only be used for school related expenses, whereas money from Student Specific Funds may be requested by the student or sponsor for other purposes when necessary, upon board approval.

5 – When student specific donations are made online and a processing fee is charged by the bank, Africa’s Tomorrow will cover those fees from our General Fund so that the entire donation amount can be used for the student. (For example, if \$100 is donated via PayPal for Student X using a credit card, and PayPal charges a \$2.50 processing fee, leaving \$97.50, Africa’s Tomorrow will cover the \$2.50 and the entire \$100 will be available for Student X to use).